



AUDITORS REPORT

We have examined the balance sheet of **KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCE, AAATK7583J** as at **31/03/2018** and the profit & loss account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institutions.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- i. In the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018 and
- ii. In the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018

Subject to the following observations/ Qualifications, if any:

SN	Qualification Type	Observations/ Qualifications
		NIL

For JAGDISH MITTAL & CO.
Chartered Accountants

J.P Mittal
(Partner)
(Membership No. 300-52282)

Place : Rourkela
Date : 25th October 2018

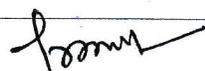


KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES
BALANCE SHEET AS ON 31st MARCH-2018

<u>1. CAPITAL & LIABILITIES</u>	<u>AMOUNT (Rs.)</u>
<u>1. GENERAL FUND</u>	11,317,637.34
Add: Excess of Income over expenditure	351,842.36
	<u>11,669,479.70</u>
<u>2. LOANS & BORROWINGS:</u>	
<u>SECURED LOANS</u>	
Tata Capital Financial Services Ltd.	53,004.00
<u>UNSECURED LOANS</u>	
Biswaranjan Pattnaik	2,734,595.00
Others loan & advances	2,770,084.35
	<u>5,504,679.35</u>
<u>3. CURRENT LIABILITIES & PROVISIONS</u>	
Sundry Creditors (As per Schedule - 'A')	8,351,414.77
Other Liabilities (As per Schedule - 'B')	7,101,637.00
	<u>15,453,051.77</u>
	<u><u>32,680,214.82</u></u>
<u>II. ASSETS & PROPERTIES</u>	
<u>I. FIXED ASSETS (As per Schedule 'C')</u>	27,818,036.41
<u>4. CURRENT ASSETS</u>	
Loans & Advances (As per Schedule 'D')	540,505.00
Balance with Bank (As per Schedule 'E')	4,198,139.41
Cash in hand	123,534.00
	<u>4,862,178.41</u>
	<u><u>32,680,214.82</u></u>

For JAGDISH MITTAL & CO.

Chartered Accountants



J. P. Mittal
(Partner)

(Membership No. - 300-52282)

Place : Rourkela

Date : 25th October 2018



KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDING 31ST MARCH-2018

PARTICULARS	AMOUNTS (Rs.)	PARTICULARS	AMOUNTS (Rs.)
To Advertisement	285,900.00	By Admission Fees & Dues	20,129,190.26
" Lab Equipment & Chemical	237,000.00	By Interest on Savings Bank	50,337.51
" Animal Feeds	385,700.00	By Interest on Sweepin FDR	108,258.00
" Annual Day Celebration	315,220.00	By Miscellaneous Income	1,322,895.00
" Accounting Fee	80,000.00		
" Audit fees & Expense	63,500.00		
" Bus Expenses	-		
" Bank Charge	28,680.40		
" Carriage & Freight	4,844.00		
" Cleaning Expenses	883,450.00		
" Computer Maintainance	5,000.00		
" Counselling Expenses	123,150.00		
" Cultural Puja & Function	441,197.00		
" Depreciation	1,761,160.85		
" Donation	36,000.00		
" ESI Payment	771,700.00		
" Electric Charges	440,497.50		
" Examination fees & Expense	976,296.00		
" Fabrication Work	46,584.00		
" Festival Expenses	26,000.00		
" Fire Safety	65,547.00		
" Fuel & Lubricants	407,725.00		
" Fees & Taxes	42,000.00		
" Games & Sports Expense	290,800.00		
" Gardening Charges	904,680.00		
" Hier Charges	7,314.00		
" Hotel Bill	26,266.36		
" Industrial Tour & Training Exp.	254,700.00		
" Inspection Charges	125,430.00		
" Internet Expense	181,163.00		
" Legal Charges	406,320.00		
" Medical Expense	161,900.00		
" Meeting Expense	280,690.00		
" Membership Fee	542,000.00		
" Misc. Expenses	109,464.50		
" Library	425,200.00		
" Municipality Tax	36,525.00		



" Office Expense	215,600.00
" Painting Charges	520,123.00
" Printing & Stationary	82,388.00
" Provident Fund	1,471,809.00
" Repair & Maintenance	1,998,122.00
" Salary & Wages	4,493,882.00
" Security Charges	229,044.00
" Software Maintainance Charges	13,000.00
" Staff Welfare Expenses	45,000.00
" Student Welfare Expenses	2,500.00
" Telephone Charges	232,440.00
" Travelling Bag	31,759.00
" Travelling & Conveyance	359,578.80
" Uniform	20,000.00
" Vehicle Insurance	147,814.00
" Vehicle Repairs & Maintenance	202,190.00
" Water Tax	13,984.00
" Excess of Income over expenditure transferred to Capital Fund	351,842.36

21,610,680.77

21,610,680.77

For JAGDISH MITTAL & CO

Chartered Accountants



J. P. Mittal

(Partner)

Membership No. 300-52282

Place : Rourkela

Date : 25th October 2018



KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES

DETAILS OF SCHEDULED "A" TO "D" FORMING PART OF
BALANCE SHEET & INCOME & EXPENDITURE

<u>SCHEDULED "A" SUNDRY CREDITORS</u>	<u>AMOUNTS (Rs.)</u>
Hindustan Traders	701.00
Sk Enterprises	41,823.00
Amtake Analyticals	21,889.00
S. B. Scientific Concern	80,610.00
Science Chem	42,279.00
Solanki Enterprises	30,000.00
AB Info Aways	37,000.00
Trupti Electricals	20,595.00
Master A1 Tailor	26,000.00
Gautam Copier Services	28,800.00
Sundry Creditors for goods & Services	7,466,184.77
Josi Agro Industries	149,000.00
Inteectually Book Bureau	8,990.00
Arkay Book Distributor	18,522.00
Trinity Trading	15,000.00
Balaji Aluminium	53,883.00
Tulsi Glass House	107,367.00
Bandana Naik	107,000.00
Sunita Enterprises	31,500.00
Marvels Fancy Hardware	19,988.00
Guru Play	34,583.00
Gugnani Tyres Agency	9,700.00
	<u>8,351,414.77</u>



KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES & KANAK MANJARI
INTERNATIONAL SCHOOL, ROURKELA

SCHEDULED "B" OTHER LIABILITIES	AMOUNTS (Rs.)
Animal Feeds Payable	385,700.00
Alakananda Advertisement	66,000.00
Audit Fees Payable	63,500.00
Accounting fee payable	80,000.00
Caution Money	96,000.00
Cleaning Expenses Payable	883,450.00
Eastern Media	55,080.00
Electric Charges Payable	49,018.00
Electric Installation Payable	512,480.00
Express Publication	10,000.00
Gardening Fee Payable	904,680.00
Industrial Tour & Training Payable	254,700.00
Inspection Charges Payable	125,430.00
Jagaran Prakashan	70,960.00
Medical Expenses Payable	110,400.00
Painting Charges Payable	520,123.00
Salary & Wages Payable	2,014,360.00
School fund	700,000.00
The Khabar	9,000.00
The Samaj	30,756.00
Vigyapan	30,000.00
KMIS School	130,000.00
	<u>7,101,637.00</u>



KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES & KANAK MANJARI
INTERNATIONAL SCHOOL, ROURKELA

SCHEDULED "D" LOANS AND ADVANCES

AMOUNTS (Rs.)

High Take Services	82,000.00
Language Lab	20,000.00
Maa Mangala Press	50,000.00
Security & Dectective Services	60,000.00
Security Deposit	14,000.00
Smile (NAAC)	49,700.00
TDS Receivable	10,825.00
Abhishek Pattnaik	253,980.00
	<u>540,505.00</u>

SCHEDULED "E" BALANCE WITH BANK

AMOUNTS (Rs.)

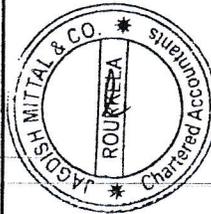
ICICI Bank (216)	101,614.53
ICICI BANK(019501001059)	1,013,212.96
SBI Chhend Branch	36,058.51
Bank of India	3,061.00
Indian Bank	5,296.00
KOTAK MAHINDRA BANK	52,149.82
YES BANK LTD	899,215.59
Axis Bank	7,420.00
IDBI	10,111.00
Sweepin FDR Kotak	2,070,000.00
	<u>4,198,139.41</u>



KANAK MANJARI INSTITUTE OF PHARMACEUTICAL SCIENCES, ROURKELA

SCHEDULE "C" FIXED ASSETS & DEPRECIATIONS

NAME OF ASSETS	RATE	W.D.V as on 01.04.17	ADDITION before 30.09.17	ADDITION after 30.09.17	TOTAL	DEPRECIATION	W.D.V as on 31.03.2018
Land & land Development	-	1,771,185.71	-	-	1,771,185.71	-	1,771,185.71
Building	5%	1,271,046.98	-	17,131,870.00	18,402,916.98	491,849.10	17,911,067.88
Furnitures & Fixtures	10%	885,434.52	171,124.00	42,668.00	1,099,226.52	107,789.25	991,437.27
Office Equipments	15%	108,524.95	-	-	108,524.95	16,278.74	92,246.21
Lab. Equipments	15%	993,006.91	-	118,904.00	1,111,910.91	157,868.84	954,042.07
Library Books	10%	821,436.14	1,698.00	193,681.00	1,016,815.14	91,997.46	924,817.68
Electrical Installations	15%	616,644.53	-	512,480.00	1,129,124.53	130,932.68	998,191.85
Sports & Games	15%	31,093.65	-	2,000.00	33,093.65	4,814.05	28,279.60
Water Cooler	10%	24,481.24	-	-	24,481.24	2,448.12	22,033.12
Comp. & Machinery	40%	16,979.84	9,950.00	363,250.00	390,179.84	83,421.94	306,757.90
Vehicle	15%	4,171,824.55	-	-	4,171,824.55	625,773.68	3,546,050.87
Generator (D.G. Set)	15%	217,233.24	-	-	217,233.24	32,584.99	184,648.25
Air Conditioner	15%	-	73,400.00	-	73,400.00	11,010.00	62,390.00
Bi-Cycle	15%	-	4,830.00	-	4,830.00	724.50	4,105.50
Water Pump	15%	-	24,450.00	-	24,450.00	3,667.50	20,782.50
TOTAL		10,928,892.26	285,452.00	18,364,853.00	29,579,197.26	1,761,160.85	27,818,036.41



For Kanak Manjari Institute of
Pharmaceutical Science

Biswanjan Patnaik

Biswanjan Patnaik
(Chairman)